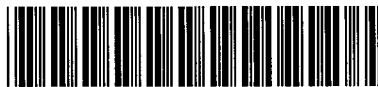


WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER



ARIZONA CORPORATION COMMISSION



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BRIAN C. McNEIL
EXECUTIVE SECRETARY

2001 JUL 11 A 10:01

AZ CORP COMMISSION
DOCUMENT CONTROL

DATE: July 11, 2001
DOCKET NO: RS-00000A-99-0691
TO ALL PARTIES:

**PLEASE NOTE THE CORRECTION BELOW
TO THE COVER LETTER IN THIS DOCKET**

Enclosed please find the recommendation of Administrative Law Judge Marc E. Stern. The recommendation has been filed in the form of an Opinion and Order on:

SECURITIES RULEMAKING
(~~RULE R14-4-201 through 14-4-209~~)
(RULE R14-4-148)

Pursuant to A.A.C. R14-3-110(B), you may file exceptions to the recommendation of the Administrative Law Judge by filing an original and ten (10) copies of the exceptions with the Commission's Docket Control at the address listed below by 12:00 p.m. on or before:

JULY 19, 2001

THE DATE FOR FILING EXCEPTIONS REMAINS THE SAME


The enclosed is NOT an order of the Commission, but a recommendation of the Administrative Law Judge to the Commissioners. Consideration of this matter has tentatively been scheduled for the Commission's Working Session and Open Meeting to be held on:

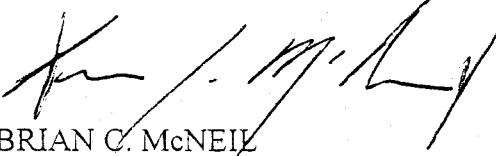
JULY 24 AND JULY 25, 2001

For more information, you may contact Docket Control at (602)542-3477 or the Hearing Division at (602)542-4250.

Arizona Corporation Commission
DOCKETED

JUL 11 2001

DOCKETED BY	
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BRIAN C. McNEIL
EXECUTIVE SECRETARY